

School	Pôle Paris Alternance (PPA Business School, Paris, France)
Qualification Title	BBA Professional Accounting
Recognition	Commission Nationale de la Certification Professionnelle (CNCP) (National Commission for Professional Certification)
Listed On	Répertoire national des certifications professionnelles (RNCP) National Directory of Professional Certifications
RNCP Code	16261
RNCP Web Link	http://www.rncp.cncp.gouv.fr/grand-public/visualisationFiche?format=fr&fiche=16261
Module Title	Financial Management
Module Code	
EQF Level	5
Semester	First Semester
ECTS Credits	
Study Hours	52
Private Study	100
TOTAL HOURS	152
Languages Available	French English
Aims	The module aims to introduce students to the modern theory of finance and financial management. Theoretical concepts like the net present value, decision making under uncertainty, portfolio selection and the capital asset pricing model are introduced. These concepts serve as prerequisites for investment and financing decisions which are exemplified by an analysis of valuation of firms, capital structure decisions and dividend policy. More specifically, the topics covered are the value and capital budgeting, portfolio theory, models of security valuation, efficient markets, long-term financing, company dividend decisions, capital structure, and interactions of investment and financing decisions. In all cases contemporary examples will be used to make theory come to life.
Learning Outcomes	<ol style="list-style-type: none"> 1. Facilitate understanding of the main themes of modern financial management. 2. Equip students with the tools and techniques of financial management. 3. Enable students to interpret and critically examine financial management issues and controversies. 4. Provide the necessary knowledge to allow students to progress to studying Business Finance in the third year.
Skills	<ol style="list-style-type: none"> 1. Problem solving skills 2. Numeracy 3. Commercial awareness 4. Organisational skills 5. Communication skills

	<p>6. IT skills</p> <p>7. International awareness</p> <p>8. Lifelong learning skills</p> <p>9. Ethical awareness</p>
Syllabus	<p>An introduction to equity markets Arnold: Ch 9 & Ch 10;</p> <p>Risk versus Return Arnold: Ch 7;</p> <p>The Capital Asset Pricing Model and Factor Models Arnold: Ch 8;</p> <p>The time value of money, dividend discount model and the market and valuation of bonds Arnold: Ch 2;</p> <p>Capital Structure and the weighted average cost of capital Arnold: Ch 10;</p> <p>Valuation and Investment Decision Rules Arnold: Ch 2;</p> <p>Dividend Policy Arnold: Ch 19;</p> <p>Market Efficiency Arnold: Ch 13;</p> <p>An introduction to FX markets, risk, hedging using forward, futures, trading and hedging using futures Arnold: Ch 21;</p> <p>An introduction to equity options, fx options and hedging using fx options Arnold: Ch 21.</p>
Assessments	<p>Assessment 1: MCQ'S Exam Assessment Type: Exam Duration 2 hours Weighting: 50%</p> <p>Assessment 2: Written Unseen Examination Assessment Type: Written Exam Duration: 3 hours Weighting: 50%</p>
Teaching and Learning Strategies	<p>Teaching Method 1: Lecture</p> <p>Teaching Method 2 : Workshops</p> <p>Teaching Method 3: Seminars</p>
Learning Resources	