

## Syllabus

### 1: ADVANCED TAXATION

Candidates will be able to analyse, evaluate and calculate the tax consequences of actions for individuals and companies and evaluate the interaction of taxes in given scenarios. This will involve advising and assisting clients in adhering to tax regulations. In the assessment candidates may be required to consider:

#### COMMUNICATION SKILLS-

Communicate in a format appropriate to the recipient who may be an external client, a fellow professional, or an internal colleague;

Prepare suitable advice to explain tax liabilities with supporting calculations;

Recommend appropriate tax-planning advice;

Identify further information required to complete tax computations and finalise tax advice;

Give advice which is appropriate, technically correct, and within the law and the ICAEW Code of Ethics.

#### TAXATION OF BUSINESS AND CORPORATE ENTITIES-

Determine, explain and calculate the tax liabilities for individuals and corporate entities, including income tax, national insurance, corporation tax, stamp taxes and VAT;

Evaluate the tax implications of the choice of business structures, including provision of services through a company;

Explain the taxation issues relating to business start-ups;

Identify and evaluate the impact of close companies on the taxation of companies and individuals;

Explain and evaluate the tax implications of group structures;

Apply, explain and evaluate issues relating to transfer pricing;

Explain and evaluate the tax implications of business transformations and change;

Explain and calculate the tax implications involved in the cessation of trade.

#### INTERNATIONAL ASPECTS OF CORPORATE TAXATION-

Calculate the impact of international expansion on UK tax liabilities;

Explain the tax implications of inward investment in the UK;  
Recognise the implications of double tax treaties and the OECD Model Tax Convention;  
Apply and advise on double taxation relief.

#### FINANCING AND INVESTING-

Evaluate the tax implications of financing existing and new businesses;  
Evaluate the taxation implications of returns to investors;  
Advise and calculate the impact of tax efficient schemes including ISAs, enterprise investment schemes, and venture capital trusts.

#### EMPLOYMENT INCOME AND REMUNERATION PACKAGES-

Advise on the tax implications of remuneration packages including share schemes, termination payments, and allowable deductions.

#### PERSONAL TAXATION AND OVERSEAS TAXATION-

Calculate tax liabilities for individuals including income and capital gains tax, national insurance contributions and inheritance tax;  
Advise on the taxation of foreign assets, income and gains;  
Evaluate and advise on the impact of residence, non-residence and domicile on an individual's tax liabilities;  
Analyse and explain the implications of individuals leaving and coming to the UK as well as the special tax position for non-UK domiciled individuals;  
Explain the implications of domicile for inheritance tax.

#### TRUSTS-

Identify the need for and advise on the use of trusts in tax planning;  
Appreciate the tax implications of creating and utilising trusts and the tax implications of assets entering or leaving trusts.

#### 2: TAX PLANNING

Candidates will be able to advise on alternative tax treatments to defer or minimise tax liabilities. Candidates will also be able to understand the interaction of taxes in given scenarios and to identify and discriminate between tax evasion and tax avoidance. In the assessment candidates may be required to:

Identify legitimate tax planning measures to minimise tax liabilities;  
Evaluate and advise on tax strategies to meet business objectives;

Evaluate and advise on alternative tax strategies relating to corporate transformations and changes in personal circumstances such as marriage, divorce and death;

Recognise, explain and communicate opportunities to use alternative tax treatments arising from past transactions;

Identify and communicate ethical and professional issues in giving tax planning advice.

### 3: ETHICS AND LAW

Candidates will be able to recognise and explain ethical and legal issues arising in taxation scenarios. Where ethical dilemmas arise, candidates will be required to apply the five fundamental principles and guidance in the IFAC and ICAEW codes to recommend and justify appropriate, legal actions. In the assessment, candidates may be required to, in the context of taxation:

Recognise and explain the relevance, importance and consequences of ethical and legal issues;

Recommend and justify appropriate actions where ethical dilemmas arise in a given scenario;

Design and evaluate appropriate ethical safeguards;

Recognise and advise when a tax-avoidance scheme is notifiable to HMRC and distinguish between avoidance and evasion and their consequences.

## Recommended Texts

School	Pôle Paris Alternance (PPA Business School, Paris, France)
Qualification Title	BBA Professional Accounting
Recognition	Commission Nationale de la Certification Professionnelle (CNCP) (National Commission for Professional Certification)
Listed On	Répertoire national des certifications professionnelles (RNCP) National Directory of Professional Certifications
RNCP Code	<b>16261</b>

RNCP Web Link	<a href="http://www.rncp.cncp.gouv.fr/grand-public/visualisationFiche?format=fr&amp;fiche=16261">http://www.rncp.cncp.gouv.fr/grand-public/visualisationFiche?format=fr&amp;fiche=16261</a>
Module Title	ADVANCED TAXATION
Module Code	
EQF Level	6
Semester	Second Semester
ECTS Credits	
Study Hours	52
Private Study	100
TOTAL HOURS	152
Languages Available	French English
Aims	<p>The modules aims to enable candidates to apply technical knowledge and professional skills to identify and resolve tax issues that arise in the context of preparing tax computations and to advise on tax-efficient strategies for businesses and individuals.</p> <p>Candidates will be required to use technical knowledge and professional judgement to identify, explain and evaluate alternative tax treatments and to determine the appropriate solutions to taxation issues, giving due consideration to the needs of clients and the interaction between taxes. The commercial context and impact of recommendations will need to be considered in making such judgements, as will ethical and legal issues.</p>
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Explain and calculate the tax consequences of actions for individuals and companies and evaluate the interaction of taxes, including income tax, corporation tax, national insurance, stamp taxes and VAT in given scenarios. This will involve advising and assisting clients in adhering to tax regulations.</li> <li>2. Analyse and evaluate the tax implications of the choice of business structures, including provision of services through a company.</li> <li>3. Identify and explain the tax implications of close companies and the tax implications for individuals.</li> <li>4. Explain and evaluate the tax implications of group structures, including application and explanation of transfer pricing rules and effect of company cessation.</li> <li>5. Advise on the tax implications for individuals and companies as a result of business transformation and change,</li> <li>6. Calculate the impact on tax for international expansion and recognise the implications of double tax treaties and the OECD Convention.</li> <li>7. Advise on alternative tax treatments to defer or minimise tax liabilities, explaining the use of tax efficient schemes. Candidates will also be able to understand the interaction of taxes in given scenarios and to identify and discriminate between tax evasion and tax avoidance.</li> <li>8. Recognise and explain ethical and legal issues arising in taxation</li> </ol>

	scenarios
Skills	<ol style="list-style-type: none"> <li>1. Adaptability</li> <li>2. Problem solving skills</li> <li>3. numeracy</li> <li>4. Commercial awareness</li> <li>5. Organisational skills</li> <li>6. Communication skills</li> <li>7. International awareness</li> <li>8. Lifelong learning skills</li> <li>9. Ethical awareness</li> </ol>
Syllabus	
Assessments	Assessment 1: Written Unseen Examination Assessment Type: Written Exam Duration: 3 Hours Weighting: 50%
	Assessment 2: Written Unseen Examination Type: Written Exam Duration: 3 hour Weighting: 50%
Teaching and Learning Strategies	Teaching Method 1: Lecture Teaching Method 2 : Workshops Teaching Method 3: Seminars
Learning Resources	